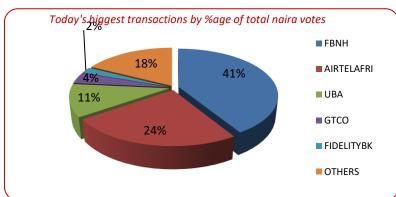
MPR: 18.75% Sep'23 Inflation Rate: 26.72% Q2 2023 Real GDP: 2.51%

Local Bourse Sustains Bullish Momentum as Investors Gain N87Billion; NIBOR Crashes on System Liquidity Ease.....

The performance of the local equity bourse stayed upbeat at the midweek as the benchmark index continued its uptrend by 0.23% to close at 70,773.31 points while market cap advanced in the same direction by 0.23% to N38.89 trillion buoyed by strong investor sentiment on fundamentally strong defensive stocks. Further afield, the Exchange printed a higher number of gainers (28) than losers (24) as the year-to-date gain climbed to 38.09%. JAPAULGOLD, MECURE, PRESTIGE, CORNERST and OMATEK were the toast of investors for the day as their respective share prices recorded an upward trajectory of 9.87%, 9.80%, 9.76%, 9.72%, and 9.62%. A breakdown across sub-sector gauges tracked indicated bullish performance as the NGX Banking, NGX Insurance and NGX Industrial goods indexes advanced by 0.26%, 2.67%, and 0.87%. However, the NGX Consumer goods sector declined by 0.06%, while the Oil/Gas sector remained unchanged from the previous day. Meanwhile, market activity was bullish as the total volume accelerated by 24.27% to 558.34 million units while the traded value surged by 79.88% to N9.79 billion. Nevertheless, the total deals for the day declined by 9.85% to 6,401 trades. FBNH was the most traded security in terms of volume and value with 209.90 million units worth N4.04 billion traded, changing hands in 196 deals.





MARKET STATISTICS	CLOSE	PREVIOUS	TODAY'S%	YTD %
All Share Index (ASI)	70,773.31	70,613.60	0.23	38.091
Deals	6,401	7,100	(9.85)	
Volume (millions)	558.34	449.28	24.27	
Value (₩' Millions)	9,794.18	5,444.88	79.88	
Market Cap (₩' billions)	38,885.40	38,797.62	0.23	39.299
SECTORED INDICES	CLOSE	PREVIC	US	TODAY'S % $\Delta$
NGX BANKING	726.69	724.8	0	0.26
NGX INSURANCE	294.25	286.6	1	2.67
NGX CONSUMER GOODS	1,150.44	1,151.11		-0.06
NGX OIL/GAS	954.84	954.84		0.00
NGX IND	2,848.41	2,823.87 0.8		0.87

TENOR	NIBOR as @ 08/11/2023	NIBOR as @ 07/11/2023	PPT
Overnight	16.8300	16.8500	-0.02
1 Month	16.9200	17.3800	-0.46
3 Months	17.7500	18.0800	-0.33
6 Months	18.4200	18.3100	0.11
Source: FMDQ			

TENOR	NITTY as @ 08/11/2023	NITTY as @ 07/11/2023	PPT
1Month	7.1700	7.1700	0.00
3 Months	9.8000	8.9000	0.90
6 Months	13.1800	12.3800	0.80
12 Months	19.6300	19.1500	0.48
Source: FMDQ			

Bond Name	Maturity (Years)	Bid Price	Daily ∆	Offeryield	Yield YTC PPT Δ
16.29% FGN MAR 2027	10	103.11	0.00	15.05%	0.011
12.50% FGN MAR 2035	15	82.91	0.00	15.77%	0.023
16.25% FGN APR 2037	20	99.93	0.00	16.26%	0.016
12.98% FGN MAR 2050	30	76.90	0.00	16.94%	0.029

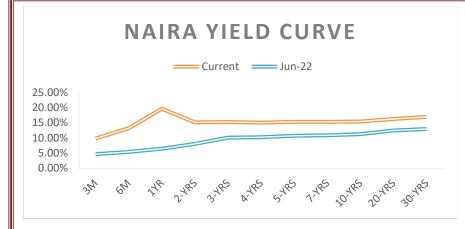
Source: EMDO

EurobondName	Maturity (Years)	Bid Price	Daily ∆	Offer Yield	Yield YTD PPT Δ
6.50 NOV 28, 2027	10	86.78	-0.11	10.60%	0.015
7.69% FEB 23, 2038	20	72.96	-0.13	11.61%	-0.009
7.62% NOV 28, 2047	30	69.34	-0.26	11.37%	-0.009

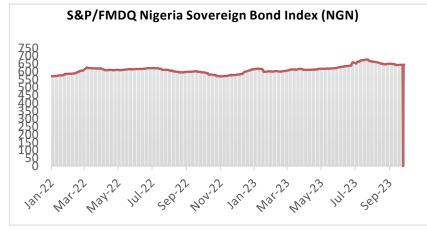
Source: FMDQ

**Cowry** 

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USD/NGN Exchange Rate	08/11/2023	Previous	Daily %
I&E FX	₩874.71	₩869.91	0.55%
Parallel	₩1,102	₩1,030	6.99%

Major Currencies & Commodities	08/11/2023	Daily %	Yearly %
EURUSD	1.0679	-0.19%.	6.67%
GBPUSD	1.227	-0.22%.	8.09%
USDZAR	18.4757	0.90%	4.20%
USDEGP	30.8887	0.45%	26.75%
Crude Oil, \$/bbl	77.086	-0.37%.	-8.55%.
Brent, \$/bbl	81.375	-0.29%.	-10.95%.
Natural Gas, \$/MMBtu	3.157	0.54%	-49.51%.
Coal, \$/T	120.1	0.92%	-64.57%.
Gold, \$/t.oz	1961.89	-0.33%.	15.04%
Wheat, \$/Bu	585.43	2.66%	-29.21%.
Palm Oil, MYR/T	3768	1.29%	-10.24%.
Cocoa, \$/T	3905	0.57%	53.91%

### Money Market

In the money market, NIBOR decreased across the board for majority of the maturities tracked. The Overnight, 1-month and 3-month NIBOR declined by 0.02%, 0.46% and 0.33% respectively, while the 6-month NIBOR increased by 0.11%. Key money market rates, including the open repo rate (OPR) and the overnight lending rate (OVN) increased by 0.18% and 0.13% to 16.50% and 17.42% respectively.

In the Nigerian Interbank Treasury Bills market, the Nigerian Interbank Treasury Bills True Yield (NITTY) maintained an uptick for most tenor buckets tracked, except for the 1-month NITTY, which remained unchanged from the previous day. In the secondary market for Nigerian Treasury Bills, trading activity was bullish as the average secondary market yield declined by 7bps to close at 14.31%, which reveals that there was healthy demand at the T-Bills auction today.

## **Bond Market**

The secondary market for FGN Bonds was slightly bearish at the close of the trading session on Wednesday as the average yield inched higher by 1bp to 15.76%.

In Nigeria's sovereign Eurobonds market, there was a negative level of activity. Sell sentiment was evident across the short, mid, and long ends of the yield curve, thus leading to the average yield rising by 4 bps to reach 11.07% at the close of the session.

## Foreign Exchange Market

In the foreign exchange market, the Naira depreciated by 0.55% closing at N874.71 to the dollar from N869.91 per dollar the previous day. In the parallel market, the Naira traded weak on Wednesday, closing at N1,102 against the US dollar.

## **Global Commodity Market**

At 3:30 p.m. GMT+1 on Wednesday. Brent crude dropped by 0.29% to \$81.38 per barrel, while the West Texas Intermediate (WTI) crude oil also declined by 0.37% to \$77.09 per barrel.

Source: FMDQ, Trading Economics, OilPrice.com, S&P Dow Jones, Cowry Research

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Corporate Bond Issuer	Description	Issue Date	Maturity Date	Coupon (%)	Yield (%)	Daily ∆
STANBIC IBTC	15.75 STANBIC I 5-DEC-2023	17-Dec-18	05-Dec-23	15.75	8.09	0.00
FCMB LIMITED	17.25 FCMB III 8-DEC-2023	09-Dec-16	08-Dec-23	17.25	8.77	0.00
DANGOTE CEMENT PLC	11.25 DANGCEM IA 30-MAY-2024	26-May-21	30-May-24	11.25	15.79	-0.01
FLOUR MILLS OF NIGERIA PLC	11.10 FLOURMILLS IIIB 27-FEB-2025	27-Feb-20	27-Feb-25	11.10	19.96	0.00
LAPO MFB SPV PLC	13.00 LAPO MFB II 30-MAR-2025	30-Mar-20	30-Mar-25	13.00	16.78	0.01
DANGOTE CEMENT PLC	12.50 DANGCEM I 30-APR-2025	24-Apr-20	30-Apr-25	12.50	18.09	0.01
UNITED CAPITAL PLC	12.50 UNICAP I 28-MAY-2025	28-May-20	28-May-25	12.50	18.84	-0.02
PARTHIAN PARTNERS FUNDING SPV PLC	13.50 PAPF SPV I 27-Jul-2025	27-Jul-22	27-Jul-25	13.50	17.31	0.00
UNION BANK OF NIGERIA PLC	15.75 UNION II 3-SEP-2025	07-Sep-18	03-Sep-25	15.75	16.63	0.00
STERLING INV. MGT. PLC	16.25 STERLING INV. II 6-OCT-2025	05-Oct-18	06-Oct-25	16.25	18.94	0.00
WEMA FUNDING SPV PLC	16.50 WEMA FUNDING SPV II 12-OCT- 2025	12-Oct-18	12-Oct-25	16.50	19.00	0.00
CORONATION MB FUNDING SPV PLC	6.25 CORO MB SPV I 30-NOV-2025	30-Nov-20	30-Nov-25	6.25	17.62	0.00
FLOUR MILLS OF NIGERIA PLC	5.50 FLOURMILLS IV A 15-DEC-2025	14-Dec-20	15-Dec-25	5.50	16.22	0.00
CARDINALSTONE FINANCING SPV PLC	7.00 CARDINAL SPV I 30-DEC-2025	30-Dec-20	30-Dec-25	7.00	17.28	0.00
FSDH FUNDING SPV PLC	8.50 FSDH SPV PLC IA 16-FEB-2026	16-Feb-21	16-Feb-26	8.50	16.21	0.00
FSDH FUNDING SPV PLC	8.00 FSDH SPV PLC IB 16-FEB-2026	16-Feb-21	16-Feb-26	8.00	16.21	0.00
MECURE INDUSTRIES FUNDING SPV PLC	13.00 MECURE SPV PLC I 31-MAR-2026	31-Mar-21	31-Mar-26	13.00	18.28	0.01
FLOUR MILLS OF NIGERIA PLC	14.5 FLOURMILL I 9-MAY-2026	09-May-23	09-May-26	14.50	16.75	0.01
DANGOTE CEMENT PLC	12.50 DANGCEM IB 30-MAY-2026	26-May-21	30-May-26	12.50	16.18	0.00
ACCESS BANK PLC	15.50 ACCESS BANK 23-JUL-2026	23-Jul-19	23-Jul-26	15.50	18.16	0.00
MTN NIGERIA COMMUNICATIONS PLC	13.50 MTNN IA 30-SEP-2026	30-Sep-22	30-Sep-26	13.50	16.13	0.00
SUNDRY FOODS FUNDING SPV PLC	13.50 SUNDRY SPV PLC I 15-DEC-2026	15-Dec-21	15-Dec-26	13.50	16.47	0.00
EAT & GO FINANCE SPV PLC	14.25 EAT & GO FINANCE SPV 17-DEC- 2026	17-Dec-19	17-Dec-26	14.25	17.92	0.00
DANGOTE CEMENT PLC	11.85 DANGCEM IIA 30-APR-2027	27-Apr-22	30-Apr-27	11.85	16.12	0.00
AXXELA FUNDING 1 PLC	14.30 AXXELA I 20-MAY-2027	20-May-20	20-May-27	14.30	17.98	0.01
ACCELEREX SPV PLC	14.00 ACSP I 15-JUN-2027	15-Jun-22	15-Jun-27	14.00	18.40	0.00
NOVAMBL INVESTMENTS SPV PLC	12.00 NOVAMBL SPV I 23-JUL-2027	23-Jul-20	23-Jul-27	12.00	19.15	0.00
UNICAP	15.00 UNICAP II 14-SEP-2027	14-Sep-22	14-Sep-27	15.00	17.18	0.02
*NMRC	7.20 NMRC III 2-NOV-2027	02-Nov-20	02-Nov-27	7.20	18.71	0.03
VIATHAN FUNDING PLC	16.00 VIATHAN (GTD) 14-DEC-2027	15-Dec-17	14-Dec-27	16.00	16.20	0.00

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BUA CEMENT PLC   7.50 BUACEM I 30-DEC-2027   30-Dec-27   7.50   16.20   0.04     MTN NIGERIA COMMUNICATIONS PLC   13.00 MTN COM PLC I 5-MAY-2028   05-May-21   05-May-28   13.00   16.11   0.00     NIGER DELTA EXPLORATION & PRODUCION PLC   17.00 NDEP I 13-JAN-2028   13-Jan-23   13-Jan-28   17.00   16.23   0.00     DANGOTE CEMENT PLC   13.50 DANGCEM IC 30-MAY-2028   05-bp-21   15-Jul-28   15.50   17.81   0.04     CERPAC RECEIVABLES FUNDING SPV PLC   13.50 CERPAC-SPV III 5-JUL-2028   12-Mov-21   12-Jul-28   13.30   16.70   0.00     EAT & GO FINANCE SPV PLC   13.25 EAT & GO FINANCE SPV 8-MAR-2029   08-Mar-22   08-Mar-29   13.25   18.23   0.00     DANGOTE CEMENT PLC   12.35 DANGCEM IIB 30-APR-2029   08-Mar-22   08-Mar-29   13.25   16.45   0.02     DANGOTE CEMENT PLC   12.35 DANGCEM IIB 30-APR-2029   08-Mar-22   08-Mar-29   13.25   16.45   0.00     DANGOTE INDUSTRIES FUNDING PLC   12.75 DANGIFP IA 19-JUL-2029   27-Jul-19   12.35   16.640   0.00 <td< th=""><th>Corporate Bond Issuer</th><th>Description</th><th>Issue Date</th><th>Maturity Date</th><th>Coupon (%)</th><th>Yield (%)</th><th>Daily ∆</th></td<>	Corporate Bond Issuer	Description	Issue Date	Maturity Date	Coupon (%)	Yield (%)	Daily ∆
MIN NIGER ACCMMUNICATIONS PLC   13.00 MTN COM PLC 15-MAY-2028   05-May-21   05-May-28   13.00   16.11   0.00     NIGER DELTA EXPLORATION & PRODUCTION   17.00 NDEP I 13-JAN-2028   13-Jan-23   13-Jan-28   17.00   16.23   0.00     DANGOTE CEMENT PLC   13.50 DANGCEM IC 30-MAY-2028   26-May-21   30-May-28   13.50   16.31   0.04     C&I LEASING PLC   15.50 C&I LEASING II 3-JUN-2028   03-Jun-21   03-Jun-28   15.50   17.81   0.04     ARD OVA PLC   13.30 ARDOVA PLC IA 12-NOV-2028   12-NoV-28   13.30   16.70   0.00     ARD OVA PLC   13.25 EAT & GO FINANCE SPV 8-MAR-2029   05-Apr-29   12.85   17.66   0.01     DANGOTE CEMENT PLC   12.25 DANGEM IIB 30-APR-2029   05-Apr-22   30-Apr-29   12.85   16.45   0.02     DANGOTE INDUSTRIES FUNDING PLC   12.75 DANGIFM IA9-19-UL-2029   19-Jul-29   12.75   17.20   0.00     GEREGU POWER PLC   14.50 GERP 128-JUL-2030   29-Jul-12   19-Jul-29   14.50   18.61   0.00     TS SPV LPC   10.00 TS SPV I (T) D-APCT2	FLOUR MILLS OF NIGERIA PLC	6.25 FLOURMILLS IV B 14-DEC-2027	14-Dec-20	14-Dec-27	6.25	16.91	0.00
NIGER DELTA EXPLORATION & PRODUCTION PLC   17.00 NDEP I 13-JAN-2028   13-Jan-23   13-Jan-28   17.00   16.23   0.00     DANGOTE CEMENT PLC   13.50 DANGCEM IC 30-MAY-2028   26-May-21   30-May-28   13.50   16.31   0.04     CERDER DELTA EXPLORENT PLC   15.50 CAL LEASING II 3-JUN-2028   03-JUn-21   03-JUn-28   15.50   17.84   0.04     CERPAC RECEIVABLES FUNDING SPV PLC   14.50 CERPAC-SPV III 15-JUL-2028   10-Sep-21   15-Jul-28   13.30   16.70   0.00     ARDOVA PLC   13.25 EAT & GO FINANCE SPV 8   12-NOV-2028   12-NOV-28   13.30   16.70   0.00     PRESCO PLC   12.85 PRESCO PLC   13.25 EAT & GO FINANCE SPV 8-MAR-2029   05-Apr-29   13.25   18.23   0.00     DANGOTE CEMENT PLC   12.35 DANGEM IIB 30-APR-2029   27-Apr-22   30-Apr-29   12.35   16.45   0.02     UNION BANK OF NIGERIA PLC   16.20 UNION III 27-JUN-2029   27-Jun-19   27-Jun-29   16.20   18.69   0.00     GEREGU POWER PLC   14.90 NMRC 129-JUL-2030   26-Jul-22   29-Jul-30   14.90   16.22   0.01 <td>BUA CEMENT PLC</td> <td>7.50 BUACEM I 30-DEC-2027</td> <td>30-Dec-20</td> <td>30-Dec-27</td> <td>7.50</td> <td>16.20</td> <td>0.04</td>	BUA CEMENT PLC	7.50 BUACEM I 30-DEC-2027	30-Dec-20	30-Dec-27	7.50	16.20	0.04
PLC   17.00 NUEP 13-1AN-2028   13-1an-28   17.00   16.23   0.00     DANGOTE CEMENT PLC   13.50 DANGCEM IC30-MAY-2028   26-May-21   30-May-28   13.50   16.31   0.04     C&I LEASING PLC   15.50 C&I LEASING II 3-JUN-2028   03-Jun-28   15.50   17.81   0.04     CERPAC RECEIVABLES FUNDING SPV PLC   13.30 ARDOVA PLC IA 12-NOV-2028   12-Nov-21   15-Jul-28   14.50   18.40   0.00     EAT & GO FINANCE SPV PLC   13.30 ARDOVA PLC IA 12-NOV-2028   12-Nov-21   12-Nov-28   13.30   16.70   0.00     EAT & GO FINANCE SPV PLC   13.25 EAT & GO FINANCE SPV 8-MAR-2029   08-Mar-22   08-Mar-29   13.25   18.23   0.00     PRESCO PLC   12.85 PRESCO PLC 5-APR-2029   27-Jun-19   12.35   16.45   0.02     UNION BARK OF NIGERIA PLC   16.20 UNION III 27-UN-2029   27-Jun-19   16.20   18.60   0.00     PAINGTE   14.90 NIRCI 12-JUL-2029   29-Jul-22   19-Jul-29   12.75   17.20   0.00     STIS EPV PLC   10.00 TS SPV LIC 10.0 TS SPV LIC 2030   29-Jul-15   29-Jul-30 </td <td>MTN NIGERIA COMMUNICATIONS PLC</td> <td>13.00 MTN COM PLC I 5-MAY-2028</td> <td>05-May-21</td> <td>05-May-28</td> <td>13.00</td> <td>16.11</td> <td>0.00</td>	MTN NIGERIA COMMUNICATIONS PLC	13.00 MTN COM PLC I 5-MAY-2028	05-May-21	05-May-28	13.00	16.11	0.00
CALL LASING PLC 15.50 C&I LEASING II 3-JUN-2028 03-Jun-21 <td>NIGER DELTA EXPLORATION &amp; PRODUCTION PLC</td> <td>17.00 NDEP I 13-JAN-2028</td> <td>13-Jan-23</td> <td>13-Jan-28</td> <td>17.00</td> <td>16.23</td> <td>0.00</td>	NIGER DELTA EXPLORATION & PRODUCTION PLC	17.00 NDEP I 13-JAN-2028	13-Jan-23	13-Jan-28	17.00	16.23	0.00
CREPACE RECEIVABLES FUNDING SPV PLC   14.50 CERPAC-SPV III 15-JUL-2028   10-Sep-21   15-JUL-28   14.50   18.40   0.00     ARDOVA PLC   13.30 ARDOVA PLC IA 12-NOV-2028   12-Nov-21   12-Nov-28   13.30   16.70   0.00     EAT & GO FINANCE SPV PLC   13.25 EAT & GO FINANCE SPV 8-MAR-2029   08-Mar-22   08-Mar-29   13.25   18.23   0.00     PRESCO PLC   12.85 PRESCO PLC S-APR-2029   05-Apr-22   05-Apr-29   12.85   17.06   0.01     DANGOTE CEMENT PLC   12.35 DANGCEM IIB 30-APR-2029   27-Jun-19   27-Jun-29   16.20   18.69   0.00     DANGOTE INDUSTRIES FUNDING PLC   16.20 UNION III 27-JUN-2029   27-Jun-19   27-Jun-29   16.20   18.69   0.00     SCREGU POWER PLC   14.50 GERP 128-JUL-2029   29-Jul-22   29-Jul-29   14.50   18.61   0.00     *NMRC   14.90 NMRC 1 29-JUL-2030   29-Jul-30   14.90   16.22   0.01     TSL SPV PLC   10.00 TSL SPV I (GTD) 6-OCT-2030   66-Oct -30   10.00   17.73   0.33     FEIDQ MB FUNDING SPV PLC   17.00 PRIMERO BRT-SP	DANGOTE CEMENT PLC	13.50 DANGCEM IC 30-MAY-2028	26-May-21	30-May-28	13.50	16.31	0.04
ARDOVA PLC   13.30 ARDOVA PLC IA 12-NOV-2028   12-Nov-21   12-Nov-28   13.30   16.70   0.00     EAT & GO FINANCE SPV PLC   13.25 EAT & GO FINANCE SPV 8-MAR-2029   08-Mar-22   08-Mar-29   13.25   18.23   0.00     PRESCO PLC   12.85 PRESCO PLC 5-APR-2029   05-Apr-22   05-Apr-29   12.85   17.06   0.01     DANGOTE CEMENT PLC   12.35 DANGCEM IIB 30-APR-2029   27-Apr-22   30-Apr-29   12.35   16.45   0.02     UNION BANK OF NIGERIA PLC   16.20 UNION III 27-JUN-2029   27-Jun-19   27-Jun-29   16.20   18.69   0.00     GEREGU POWER PLC   14.50 GERP 128-JUL-2029   28-Jul-22   28-Jul-29   14.50   18.01   0.00     MMRC   14.90 MMC 129-JUL-2030   29-Jul-15   29-Jul-30   14.90   16.22   0.01     TSL SPV PLC   10.00 TSL SPV I (GTD) 6-OCT-2030   06-Oct-20   06-Oct-30   10.00   17.73   0.03     FBNQ MB FUNDING SPV PLC   10.00 TSL SPV I (GTD) 6-OCT-2030   16-Dec-30   6.25   16.45   0.00     RDVA PLC   10.00 TSL SPV I (GTD) 6-OCT-203	C&I LEASING PLC	15.50 C&I LEASING II 3-JUN-2028	03-Jun-21	03-Jun-28	15.50	17.81	0.04
AT & GO FINANCE SPV PLC 13.25 EAT & GO FINANCE SPV 8-MAR-2029 08-Mar-22 08-Mar-29 13.25 18.23 0.00   PRESCO PLC 12.85 PRESCO PLC 5-APR-2029 05-Apr-22 05-Apr-29 12.85 17.06 0.01   DANGOTE CEMENT PLC 12.35 DANGCEM IIB 30-APR-2029 27-Apr-22 30-Apr-29 12.35 16.45 0.02   UNION BANK OF NIGERIA PLC 16.20 UNION III 27-JUN-2029 27-Jun-19 27-Jun-29 16.20 18.69 0.00   GERE IGU POWER PLC 12.75 DANGIFP IA 19-JUL-2029 19-JUL-22 28-JUL-29 14.50 18.01 0.00   *NMRC 14.90 NMRC I 29-JUL-2030 29-JUL-15 29-JUL-30 14.90 16.22 0.01   *NMRC 14.90 NMRC I 29-JUL-2030 16-Dec-20 06-Oct-30 10.00 17.73 0.03   FIDELITY BANK PLC 10.00 TSL SPV I (GTD) 6-OCT-2030 16-Dec-20 16-Dec-30 6.25 16.46 0.00   PRIMERO BRT SECURITISATION SPV PLC 17.00 PRIMERO BRT-SPV 27-OCT-2031 24-May-19 27-Oct-31 17.00 18.27 0.00   MINN NIGERIA COMMUNICATIONS PV PLC 13.00 PROMON PLC II 4-NOV-2031 04-Nov-21 04-Nov-31 <td>CERPAC RECEIVABLES FUNDING SPV PLC</td> <td>14.50 CERPAC-SPV III 15-JUL-2028</td> <td>10-Sep-21</td> <td>15-Jul-28</td> <td>14.50</td> <td>18.40</td> <td>0.00</td>	CERPAC RECEIVABLES FUNDING SPV PLC	14.50 CERPAC-SPV III 15-JUL-2028	10-Sep-21	15-Jul-28	14.50	18.40	0.00
PRESCO PLC 12.85 PRESCO PLC 5-APR-2029 05-Apr-22 05-Apr-29 12.85 17.06 0.01   DANGOTE CEMENT PLC 12.35 DANGCEM IIB 30-APR-2029 27-Apr-22 30-Apr-29 12.35 16.45 0.02   UNION BANK OF NIGERIA PLC 16.20 UNION III 27-JUN-2029 27-Jun-19 27-Jun-29 16.20 18.69 0.00   DANGOTE INDUSTRIES FUNDING PLC 12.75 DANGIFP IA 19-JUL-2029 19-Jul-22 19-Jul-29 12.75 17.20 0.00   GEREGU POWER PLC 14.50 GERP 128-JUL-2029 28-Jul-22 28-Jul-29 14.50 18.01 0.00   *MMRC 14.90 NMRC 129-JUL-2030 29-Jul-15 29-Jul-30 14.90 16.22 0.01   *MMRC 6.25 FBNQ MB SPV II (GTD) 6-OCT-2030 06-Oct-30 10.00 17.73 0.03   FBNQ MB FUNDING SPV PLC 6.25 FBNQ MB SPV II 16-DEC-2030 16-Dec-20 16-Dec-30 6.25 16.45 0.01   FIDELITY BANK PLC 8.50 FIDELITY 1 7-JAN-2031 07-Jan-21 07-Jan-31 8.50 16.45 0.00   MTN NIGERIA COMMUNICATIONS PV LC 17.00 PRIMERO BRT-SPV 27-OCT-2031 24-May-19 27-Oct-31 17.00 18.27 <td>ARDOVA PLC</td> <td>13.30 ARDOVA PLC IA 12-NOV-2028</td> <td>12-Nov-21</td> <td>12-Nov-28</td> <td>13.30</td> <td>16.70</td> <td>0.00</td>	ARDOVA PLC	13.30 ARDOVA PLC IA 12-NOV-2028	12-Nov-21	12-Nov-28	13.30	16.70	0.00
DANGOTE CEMENT PLC   12.35 DANGCEM IIB 30-APR-2029   27-Apr-22   30-Apr-29   12.35   16.45   0.02     UNION BANK OF NIGERIA PLC   16.20 UNION III 27-JUN-2029   27-Jun-19   27-Jun-29   16.20   18.69   0.00     DANGOTE INDUSTRIES FUNDING PLC   12.75 DANGIFP IA 19-JUL-2029   19-JUL-22   19-JUL-22   19-JUL-22   19-JUL-20   14.50   18.01   0.00     SEREGU POWER PLC   14.50 GERP I 28-JUL-2029   28-JUL-22   28-JUL-20   14.50   18.01   0.00     *NMRC   14.90 NMRC I 29-JUL-2030   29-JUL-15   29-JUL-30   14.90   16.22   0.01     TSL SPV PLC   10.00 TSL SPV I (GTD) 6-OCT-2030   06-Oct-20   06-Oct-30   10.00   17.73   0.03     FBNQ MB FUNDING SPV PLC   6.25 FBNQ MB SPV II 16-DEC-2030   16-Dec-30   6.25   16.45   0.01     FIDELITY BANK PLC   8.50 FIDELITY I 7-JAN-2031   07-Jan-21   07-Jan-31   8.50   16.45   0.00     RDOVA PLC   17.00 PRIMERO BRT-SPV 2/OCT-2031   24-May-19   27-Oct-31   17.00   18.27   0.00 <t< td=""><td>EAT &amp; GO FINANCE SPV PLC</td><td>13.25 EAT &amp; GO FINANCE SPV 8-MAR-2029</td><td>08-Mar-22</td><td>08-Mar-29</td><td>13.25</td><td>18.23</td><td>0.00</td></t<>	EAT & GO FINANCE SPV PLC	13.25 EAT & GO FINANCE SPV 8-MAR-2029	08-Mar-22	08-Mar-29	13.25	18.23	0.00
UNION BANK OF NIGERIA PLC 16.20 UNION III 27-JUN-2029 27-Jun-19 27-Jun-19 27-Jun-29 16.20 18.69 0.00   DANGOTE INDUSTRIES FUNDING PLC 12.75 DANGIFP IA 19-JUL-2029 19-JUL-22 19-JUL-29 12.75 17.20 0.00   GEREGU POWER PLC 14.50 GERP 1 28-JUL-2029 28-JUL-22 28-JUL-29 14.50 18.01 0.00   *NMRC 14.90 NMRC1 29-JUL-2030 29-JUL-15 29-JUL-30 14.90 16.22 0.01   TSL SPV PLC 10.00 TSL SPV I (GTD) 6-OCT-2030 06-Oct-20 06-Oct-30 10.00 17.73 0.03   FBNQ MB FUNDING SPV PLC 6.25 FBNQ MB SPV II 16-DEC-2030 16-Dec-20 16-Dec-30 6.25 16.45 0.01   FIDELITY BANK PLC 8.50 FIDELITY 17-JAN-2031 07-Jan-31 8.50 16.46 0.00   PRIMERO BRT SECURITISATION SPV PLC 17.00 PRIMERO BRT-SPV 27-OCT-2031 24-May-19 27-Oct-31 17.00 18.27 0.00   ARDOVA PLC 13.65 ARDOVA PLC IB 12-NOV-2031 24-May-19 27-Oct-31 17.00 18.27 0.00   GPC-SPV COMPANY PLC 13.00 DANGCEM IIC 30-APR-2032 24-May-19 27-Nov-31	PRESCO PLC	12.85 PRESCO PLC 5-APR-2029	05-Apr-22	05-Apr-29	12.85	17.06	0.01
DANGOTE INDUSTRIES FUNDING PLC 12.75 DANGIFP IA 19-JUL-2029 19-Jul-22 19-Jul-29 12.75 17.20 0.00   GEREGU POWER PLC 14.50 GERP I 28-JUL-2029 28-Jul-22 28-Jul-29 14.50 18.01 0.00   TSL SPV PLC 10.00 TSL SPV I (GTD) 6-OCT-2030 06-Oct-30 10.00 17.73 0.03   FBNQ MB FUNDING SPV PLC 6.25 FBNQ MB SPV II 16-DEC-2030 16-Dec-20 16-Dec-30 6.25 16.45 0.01   FIDELITY BANK PLC 8.50 FIDELITY I 7-JAN-2031 07-Jan-21 07-Jan-31 8.50 16.46 0.00   PRIMERO BRT SECURITISATION SPV PLC 17.00 PRIMERO BRT-SPV 27-OCT-2031 24-May-19 27-Oct-31 17.00 18.27 0.00   GCS-SPV COMPANY PLC 13.05 FARDOVA PLC II 4-NOV-2031 04-Nov-21 04-Nov-31 12.75 16.45 0.00   GPC-SPV COMPANY PLC 13.00 GPC SPV PLC (GTD) 23-NOV-2031 12-Nov-31 13.65 16.06 0.02   DANGOTE CEMENT PLC 13.00 DANGCEM IIC 30-APR-2032 02-Feb-32 13.25 16.60 0.02   DANGOTE CEMENT PLC 13.00 DANGCEM IIC 30-APR-2032 19-Jul-22 19-Jul-32 13.50 17.26 <t< td=""><td>DANGOTE CEMENT PLC</td><td>12.35 DANGCEM IIB 30-APR-2029</td><td>27-Apr-22</td><td>30-Apr-29</td><td>12.35</td><td>16.45</td><td>0.02</td></t<>	DANGOTE CEMENT PLC	12.35 DANGCEM IIB 30-APR-2029	27-Apr-22	30-Apr-29	12.35	16.45	0.02
GEREGU POWER PLC14.50 GERP I 28-JUL-202928-Jul-2228-Jul-2914.5018.010.00*NMRC14.90 NMRC I 29-JUL-203029-Jul-1529-Jul-3014.9016.220.01TSL SPV PLC10.00 TSL SPV I (GTD) 6-OCT-203006-Oct-2006-Oct-3010.0017.730.03FENQ MB FUNDING SPV PLC6.25 FENQ MB SPV II 16-DEC-203016-Dec-2016-Dec-306.2516.460.00FIDELITY BANK PLC8.50 FIDELITY 17-JAN-203107-Jan-2107-Jan-318.5016.460.00PRIMERO BRT SECURITISATION SPV PLC17.00 PRIMERO BRT-SPV 27-OCT-203124-May-1927-Oct-3117.0018.270.00MTN NIGERIA COMMUNICATIONS PLC12.75 MTN COM PLC II 4-NOV-203104-Nov-2104-Nov-3112.7516.450.00GC-SPV COMPANY PLC13.05 G ARDOVA PLC (GTD) 23-NOV-203112-Nov-2112-Nov-3113.0016.320.03PAT DIGITAL INFRA FUND SPV PLC13.00 DANGCEM IIC 30-APR-203202-Feb-2202-Feb-3213.5017.070.01DANGOTE CEMENT PLC13.00 DANGCEM IIC 30-APR-203227-Apr-2230-Apr-3213.0017.770.01DANGOTE CEMENT PLC13.50 DANGIFP IB 19-JUL-203219-Jul-3214-5016.530.00MTN NIGERIA COMMUNICATIONS PLC14.50 MTNN IB 30-SEP-203230-Sep-2230-Sep-3214.5016.530.00MTN NIGERIA COMMUNICATIONS PLC14.50 MARCH II 15-MAR-203321-May-1815-Mar-3313.8016.360.00MINGC13.00 DANGCEM IIC 30-APR-2032 </td <td>UNION BANK OF NIGERIA PLC</td> <td>16.20 UNION III 27-JUN-2029</td> <td>27-Jun-19</td> <td>27-Jun-29</td> <td>16.20</td> <td>18.69</td> <td>0.00</td>	UNION BANK OF NIGERIA PLC	16.20 UNION III 27-JUN-2029	27-Jun-19	27-Jun-29	16.20	18.69	0.00
*NMRC 14.90 NMRC I 29-JUL-2030 29-JUL-15 29-JUL-30 14.90 16.22 0.01   TSL SPV PLC 10.00 TSL SPV I (GTD) 6-OCT-2030 06-Oct-20 06-Oct-30 10.00 17.73 0.03   FBNQ MB FUNDING SPV PLC 6.25 FBNQ MB SPV II 16-DEC-2030 16-Dec-20 16-Dec-30 6.25 16.45 0.01   FIDELITY BANK PLC 8.50 FIDELITY I 7-JAN-2031 07-Jan-21 07-Jan-31 8.50 16.46 0.00   PRIMERO BRT SECURITISATION SPV PLC 17.00 PRIMERO BRT-SPV 27-OCT-2031 24-May-19 27-Oct-31 17.00 18.27 0.00   MTN NIGERIA COMMUNICATIONS PLC 12.75 MTN COM PLC II 4-NOV-2031 04-Nov-21 04-Nov-31 12.75 16.45 0.00   GPC-SPV COMPANY PLC 13.00 GPC SPV PLC (GTD) 23-NOV-2031 12-Nov-21 12-Nov-31 13.65 16.60 0.02   DANGOTE CEMENT PLC 13.00 DANGCEM IIC 30-APR-2032 02-Feb-32 02-Feb-32 13.25 16.60 0.02   DANGOTE CEMENT PLC 13.00 DANGCEM IIC 30-APR-2032 02-Feb-32 03-Apr-32 13.00 17.77 0.01   DANGOTE CEMENT PLC 13.00 DANGCEM IIC 30-APR-2032 19-Jul-32 1	DANGOTE INDUSTRIES FUNDING PLC	12.75 DANGIFP IA 19-JUL-2029	19-Jul-22	19-Jul-29	12.75	17.20	0.00
TSL SPV IC 10.00 TSL SPV I (GTD) 6-OCT-2030 06-Oct-20 06-Oct-30 10.00 17.73 0.03   FBNQ MB FUNDING SPV PLC 6.25 FBNQ MB SPV II 16-DEC-2030 16-Dec-20 16-Dec-30 6.25 16.45 0.01   FIDELITY BANK PLC 8.50 FIDELITY I 7-JAN-2031 07-Jan-21 07-Jan-31 8.50 16.46 0.00   PRIMERO BRT SECURITISATION SPV PLC 17.00 PRIMERO BRT-SPV 27-OCT-2031 24-May-19 27-Oct-31 17.00 18.27 0.03   MTN NIGERIA COMMUNICATIONS PLC 12.75 MTN COM PLC II 4-NOV-2031 04-Nov-21 04-Nov-31 12.75 16.45 0.00   GPC-SPV COMPANY PLC 13.65 ARDOVA PLC (GTD) 23-NOV-2031 12-Nov-31 13.65 16.96 0.02   DANGOTE CEMENT PLC 13.00 GPC SPV PLC (GTD) 23-NOV-2031 23-Nov-31 13.00 16.32 0.03   PAT DIGITAL INFRA FUND SPV PLC 13.00 DANGCEM IIC 30-APR-2032 02-Feb-32 13.25 16.60 0.02   DANGOTE CEMENT PLC 13.00 DANGCEM IIC 30-APR-2032 19-Jul-22 19-Jul-32 13.50 17.76 0.01   DANGOTE CEMENT PLC 13.50 DANGIEPN IB 19-JUL-2032 19-Jul-22 19-Jul-32 15.75	GEREGU POWER PLC	14.50 GERP 128-JUL-2029	28-Jul-22	28-Jul-29	14.50	18.01	0.00
FBNQ MB FUNDING SPV PLC6.25 FBNQ MB SPV II 16-DEC-203016-Dec-2016-Dec-306.2516.450.01FIDELITY BANK PLC8.50 FIDELITY 17-JAN-203107-Jan-2107-Jan-318.5016.460.00PRIMERO BRT SECURITISATION SPV PLC17.00 PRIMERO BRT-SPV 27-OCT-203124-May-1927-Oct-3117.0018.270.00MTN NIGERIA COMMUNICATIONS PLC12.75 MTN COM PLC II 4-NOV-203104-Nov-2104-Nov-3112.7516.450.00ARDOVA PLC13.65 ARDOVA PLC IB 12-NOV-203112-Nov-2112-Nov-3113.6516.960.00GPC-SPV COMPANY PLC13.00 GPC SPV PLC (GTD) 23-NOV-203123-Nov-2123-Nov-3113.0016.320.03PAT DIGITAL INFRA FUND SPV PLC13.25 PAT SPV PLC (GTD) 2-FEB-203202-Feb-2202-Feb-3213.2516.600.02DANGOTE CEMENT PLC13.00 DANGCEM IIC 30-APR-203227-Apr-2230-Apr-3213.0017.070.01DANGOTE CEMENT PLC13.50 DANGCEM IIC 30-APR-203219-Jul-2219-Jul-3213.5017.260.00MTN NIGERIA COMMUNICATIONS PLC14.50 MTNN IB 30-SEP-203230-Sep-2230-Sep-3214.5016.530.00MARC13.80 NMRC II 15-MAR-203321-May-1815-Mar-3313.8016.360.00LITY FUNDING SPV PLC13.25 LFZC II 16-MAR-204219-Jul-2219-Jul-3216.7517.510.00*NMRC13.80 NMRC II 15-MAR-204210-May-2216-Mar-4213.2517.250.00LFZC FUNDING SPV PLC13.25 LFZC II 1	*NMRC	14.90 NMRC I 29-JUL-2030	29-Jul-15	29-Jul-30	14.90	16.22	0.01
FIDELITY BANK PLC 8.50 FIDELITY I 7-JAN-2031 07-Jan-21 07-Jan-31 8.50 16.46 0.00   PRIMERO BRT SECURITISATION SPV PLC 17.00 PRIMERO BRT-SPV 27-OCT-2031 24-May-19 27-Oct-31 17.00 18.27 0.00   MTN NIGERIA COMMUNICATIONS PLC 12.75 MTN COM PLC II 4-NOV-2031 04-Nov-21 04-Nov-31 12.75 16.45 0.00   ARDOVA PLC 13.65 ARDOVA PLC IB 12-NOV-2031 04-Nov-21 04-Nov-31 13.65 16.96 0.00   GPC-SPV COMPANY PLC 13.00 GPC SPV PLC (GTD) 23-NOV-2031 23-Nov-21 23-Nov-31 13.00 16.32 0.03   PAT DIGITAL INFRA FUND SPV PLC 13.25 PAT SPV PLC (GTD) 2-FEB-2032 02-Feb-22 02-Feb-32 13.25 16.60 0.02   DANGOTE CEMENT PLC 13.00 DANGCEM IIC 30-APR-2032 27-Apr-22 30-Apr-32 13.00 17.07 0.01   DANGOTE CEMENT PLC 13.00 DANGCEM IIC 30-APR-2032 19-Jul-22 19-Jul-32 13.50 17.26 0.00   MTN NIGERIA COMMUNICATIONS PLC 14.50 MTNN IB 30-SEP-2032 30-Sep-22 30-Sep-32 14.50 16.53 0.00   DANGOTE INDUSTRIES FUNDING PLC 13.50 DANGIFP IB 19-JUL-	TSL SPV PLC	10.00 TSL SPV I (GTD) 6-OCT-2030	06-Oct-20	06-Oct-30	10.00	17.73	0.03
PRIMERO BRT SECURITISATION SPV PLC17.00 PRIMERO BRT-SPV 27-OCT-203124-May-1927-Oct-3117.0018.270.00MTN NIGERIA COMMUNICATIONS PLC12.75 MTN COM PLC II 4-NOV-203104-Nov-2104-Nov-3112.7516.450.00ARDOVA PLC13.65 ARDOVA PLC IB 12-NOV-203112-Nov-2112-Nov-3113.6516.960.00GPC-SPV COMPANY PLC13.00 GPC SPV PLC (GTD) 23-NOV-203123-Nov-2123-Nov-3113.0016.320.03PAT DIGITAL INFRA FUND SPV PLC13.25 PAT SPV PLC (GTD) 2-FEB-203202-Feb-2202-Feb-3213.2516.600.02DANGOTE CEMENT PLC13.00 DANGCEM IIC 30-APR-203227-Apr-2230-Apr-3213.0017.070.01DANGOTE CEMENT PLC13.00 DANGCEM IIC 30-APR-203219-Jul-2219-Jul-3213.5017.260.00MTN NIGERIA COMMUNICATIONS PLC13.50 DANGIEP IB 19-JUL-203219-Jul-2219-Jul-3216.7517.510.00MTN NIGERIA COMMUNICATIONS PLC13.50 DANGIFP IB 19-JUL-203219-Jul-2219-Jul-3216.7517.510.00*NMRC13.80 NMRC II 15-MAR-203321-May-1815-Mar-3313.8016.360.00GEL UTILITY FUNDING SPV PLC13.25 LFZC II 16-MAR-204210-May-2216-Mar-4213.2517.250.00LFZC FUNDING SPV PLC13.25 LFZC II 16-MAR-204210-May-2216-Mar-4213.2517.250.00FCMB GROUP PLC16.00 FCMB I (PERP)16-Feb-23-16.0017.330.00	FBNQ MB FUNDING SPV PLC	6.25 FBNQ MB SPV II 16-DEC-2030	16-Dec-20	16-Dec-30	6.25	16.45	0.01
MTN NIGERIA COMMUNICATIONS PLC12.75 MTN COM PLC II 4-NOV-203104-Nov-2104-Nov-3112.7516.450.00ARDOVA PLC13.65 ARDOVA PLC IB 12-NOV-203112-Nov-2112-Nov-3113.6516.960.00GPC-SPV COMPANY PLC13.00 GPC SPV PLC (GTD) 23-NOV-203123-Nov-2123-Nov-3113.0016.320.03PAT DIGITAL INFRA FUND SPV PLC13.25 PAT SPV PLC (GTD) 2-FEB-203202-Feb-2202-Feb-3213.2516.600.02DANGOTE CEMENT PLC13.00 DANGCEM IIC 30-APR-203227-Apr-2230-Apr-3213.0017.070.01DANGOTE CEMENT PLC13.00 DANGCEM IIC 30-APR-203219-Jul-2219-Jul-3213.5017.260.00MTN NIGERIA COMMUNICATIONS PLC14.50 MTNN IB 30-SEP-203230-Sep-2230-Sep-3214.5016.530.00MARC13.80 NMRC II 15-MAR-203321-May-1815-Mar-3313.8016.360.00SelL UTILITY FUNDING SPV PLC15.15 GEL UTILITY-SPV (GTD) 28-AUG-203428-Aug-1928-Aug-3415.1517.020.00LFZC FUNDING SPV PLC13.25 LFZC II 16-MAR-204210-May-2216-Mar-4213.2517.250.00FCMB GROUP PLC16.00 FCMB I (PERP)16-Feb-23-16.0017.330.00	FIDELITY BANK PLC	8.50 FIDELITY I 7-JAN-2031	07-Jan-21	07-Jan-31	8.50	16.46	0.00
ARDOVA PLC13.65 ARDOVA PLC IB 12-NOV-203112-Nov-2112-Nov-3113.6516.960.00GPC-SPV COMPANY PLC13.00 GPC SPV PLC (GTD) 23-NOV-203123-Nov-2123-Nov-3113.0016.320.03PAT DIGITAL INFRA FUND SPV PLC13.25 PAT SPV PLC (GTD) 2-FEB-203202-Feb-2202-Feb-3213.2516.600.02DANGOTE CEMENT PLC13.00 DANGCEM IIC 30-APR-203227-Apr-2230-Apr-3213.0017.070.01DANGOTE CEMENT PLC13.00 DANGCEM IIC 30-APR-203219-Jul-2219-Jul-3213.5017.260.00MTN NIGERIA COMMUNICATIONS PLC14.50 MTNN IB 30-SEP-203230-Sep-2230-Sep-3214.5016.530.00DANGOTE INDUSTRIES FUNDING PLC13.50 DANGIFP IB 19-JUL-203219-Jul-2219-Jul-3216.7517.510.00*NMRC13.80 NMRC II 15-MAR-203321-May-1815-Mar-3313.8016.360.00GEL UTILITY FUNDING SPV PLC15.15 GEL UTILITY-SPV (GTD) 28-AUG-203428-Aug-1928-Aug-3415.1517.020.00LFZC FUNDING SPV PLC13.25 LFZC II 16-MAR-204210-May-2216-Mar-4213.2517.250.00FCMB GROUP PLC16.00 FCMB I (PERP)16-Feb-23-16.0017.330.00	PRIMERO BRT SECURITISATION SPV PLC	17.00 PRIMERO BRT-SPV 27-OCT-2031	24-May-19	27-Oct-31	17.00	18.27	0.00
GPC-SPV COMPANY PLC 13.00 GPC SPV PLC (GTD) 23-NOV-2031 23-Nov-21 23-Nov-31 13.00 16.32 0.03   PAT DIGITAL INFRA FUND SPV PLC 13.25 PAT SPV PLC (GTD) 2-FEB-2032 02-Feb-22 02-Feb-32 13.25 16.60 0.02   DANGOTE CEMENT PLC 13.00 DANGCEM IIC 30-APR-2032 27-Apr-22 30-Apr-32 13.00 17.07 0.01   DANGOTE CEMENT PLC 13.00 DANGCEM IIC 30-APR-2032 19-Jul-22 19-Jul-32 13.50 17.26 0.00   MTN NIGERIA COMMUNICATIONS PLC 14.50 MTNN IB 30-SEP-2032 30-Sep-22 30-Sep-32 14.50 16.53 0.00   DANGOTE INDUSTRIES FUNDING PLC 13.80 NMRC II 15-MAR-2032 19-Jul-22 19-Jul-32 16.75 17.51 0.00   *NMRC 13.80 NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 16.36 0.00   LFZC FUNDING SPV PLC 15.15 GEL UTILITY-SPV (GTD) 28-AUG-2034 28-Aug-19 28-Aug-34 15.15 17.02 0.00   LFZC FUNDING SPV PLC 13.25 LFZC II 16-MAR-2042 10-May-22 16-Mar-42 13.25 17.25 0.00   FCMB GROUP PLC 16.00 FCMB I (PERP) 16-Feb-23 -<	MTN NIGERIA COMMUNICATIONS PLC	12.75 MTN COM PLC II 4-NOV-2031	04-Nov-21	04-Nov-31	12.75	16.45	0.00
PAT DIGITAL INFRA FUND SPV PLC 13.25 PAT SPV PLC (GTD) 2-FEB-2032 02-Feb-22 02-Feb-32 13.25 16.60 0.02   DANGOTE CEMENT PLC 13.00 DANGCEM IIC 30-APR-2032 27-Apr-22 30-Apr-32 13.00 17.07 0.01   DANGOTE CEMENT PLC 13.00 DANGCEM IIC 30-APR-2032 19-Jul-22 19-Jul-32 13.50 17.26 0.00   MTN NIGERIA COMMUNICATIONS PLC 14.50 MTNN IB 30-SEP-2032 30-Sep-22 30-Sep-32 14.50 16.53 0.00   DANGOTE INDUSTRIES FUNDING PLC 13.80 NMRC II 15-MAR-2032 19-Jul-22 19-Jul-32 16.75 17.51 0.00   *NMRC 13.80 NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 16.36 0.00   GEL UTILITY FUNDING SPV PLC 15.15 GEL UTILITY-SPV (GTD) 28-AUG-2034 28-Aug-19 28-Aug-34 15.15 17.02 0.00   LFZC FUNDING SPV PLC 13.25 LFZC II 16-MAR-2042 10-May-22 16-Mar-42 13.25 17.25 0.00   FCMB GROUP PLC 16.00 FCMB I (PERP) 16-Feb-23 - 16.00 17.33 0.00	ARDOVA PLC	13.65 ARDOVA PLC IB 12-NOV-2031	12-Nov-21	12-Nov-31	13.65	16.96	0.00
DANGOTE CEMENT PLC 13.00 DANGCEM IIC 30-APR-2032 27-Apr-22 30-Apr-32 13.00 17.07 0.01   DANGOTE CEMENT PLC 13.00 DANGCEM IIC 30-APR-2032 19-Jul-22 19-Jul-32 13.50 17.26 0.00   MTN NIGERIA COMMUNICATIONS PLC 14.50 MTNN IB 30-SEP-2032 30-Sep-22 30-Sep-32 14.50 16.53 0.00   DANGOTE INDUSTRIES FUNDING PLC 13.50 DANGIFP IB 19-JUL-2032 19-Jul-22 19-Jul-32 16.75 17.51 0.00   *NMRC 13.80 NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 16.36 0.00   GEL UTILITY FUNDING SPV PLC 15.15 GEL UTILITY-SPV (GTD) 28-AUG-2034 28-Aug-19 28-Aug-34 15.15 17.02 0.00   LFZC FUNDING SPV PLC 13.25 LFZC II 16-MAR-2042 10-May-22 16-Mar-42 13.25 17.25 0.00   FCMB GROUP PLC 16.00 FCMB I (PERP) 16-Feb-23 - 16.00 17.33 0.00	GPC-SPV COMPANY PLC	13.00 GPC SPV PLC (GTD) 23-NOV-2031	23-Nov-21	23-Nov-31	13.00	16.32	0.03
DANGOTE CEMENT PLC 13.00 DANGCEM IIC 30-APR-2032 19-Jul-22 19-Jul-32 13.50 17.26 0.00   MTN NIGERIA COMMUNICATIONS PLC 14.50 MTNN IB 30-SEP-2032 30-Sep-22 30-Sep-32 14.50 16.53 0.00   DANGOTE INDUSTRIES FUNDING PLC 13.50 DANGIFP IB 19-JUL-2032 19-Jul-22 19-Jul-32 16.75 17.51 0.00   *NMRC 13.80 NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 16.36 0.00   GEL UTILITY FUNDING SPV PLC 15.15 GEL UTILITY-SPV (GTD) 28-AUG-2034 28-Aug-19 28-Aug-34 15.15 17.02 0.00   LFZC FUNDING SPV PLC 13.25 LFZC II 16-MAR-2042 10-May-22 16-Mar-42 13.25 17.25 0.00   FCMB GROUP PLC 16.00 FCMB I (PERP) 16-Feb-23 - 16.00 17.33 0.00	PAT DIGITAL INFRA FUND SPV PLC	13.25 PAT SPV PLC (GTD) 2-FEB-2032	02-Feb-22	02-Feb-32	13.25	16.60	0.02
MTN NIGERIA COMMUNICATIONS PLC 14.50 MTNN IB 30-SEP-2032 30-Sep-22 30-Sep-32 14.50 16.53 0.00   DANGOTE INDUSTRIES FUNDING PLC 13.50 DANGIFP IB 19-JUL-2032 19-Jul-22 19-Jul-32 16.75 17.51 0.00   *NMRC 13.80 NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 16.36 0.00   GEL UTILITY FUNDING SPV PLC 15.15 GEL UTILITY-SPV (GTD) 28-AUG-2034 28-Aug-19 28-Aug-34 15.15 17.02 0.00   LFZC FUNDING SPV PLC 13.25 LFZC II 16-MAR-2042 10-May-22 16-Mar-42 13.25 17.25 0.00   FCMB GROUP PLC 16.00 FCMB I (PERP) 16-Feb-23 - 16.00 17.33 0.00	DANGOTE CEMENT PLC	13.00 DANGCEM IIC 30-APR-2032	27-Apr-22	30-Apr-32	13.00	17.07	0.01
DANGOTE INDUSTRIES FUNDING PLC 13.50 DANGIFP IB 19-JUL-2032 19-Jul-22 19-Jul-32 16.75 17.51 0.00   *NMRC 13.80 NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 16.36 0.00   GEL UTILITY FUNDING SPV PLC 15.15 GEL UTILITY-SPV (GTD) 28-AUG-2034 28-Aug-19 28-Aug-34 15.15 17.02 0.00   LFZC FUNDING SPV PLC 13.25 LFZC II 16-MAR-2042 10-May-22 16-Mar-42 13.25 17.25 0.00   FCMB GROUP PLC 16.00 FCMB I (PERP) 16-Feb-23 - 16.00 17.33 0.00	DANGOTE CEMENT PLC	13.00 DANGCEM IIC 30-APR-2032	19-Jul-22	19-Jul-32	13.50	17.26	0.00
*NMRC 13.80 NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 16.36 0.00   GEL UTILITY FUNDING SPV PLC 15.15 GEL UTILITY-SPV (GTD) 28-AUG-2034 28-Aug-19 28-Aug-34 15.15 17.02 0.00   LFZC FUNDING SPV PLC 13.25 LFZC II 16-MAR-2042 10-May-22 16-Mar-42 13.25 17.25 0.00   FCMB GROUP PLC 16.00 FCMB I (PERP) 16-Feb-23 - 16.00 17.33 0.00	MTN NIGERIA COMMUNICATIONS PLC	14.50 MTNN IB 30-SEP-2032	30-Sep-22	30-Sep-32	14.50	16.53	0.00
GEL UTILITY FUNDING SPV PLC 15.15 GEL UTILITY-SPV (GTD) 28-AUG-2034 28-Aug-19 28-Aug-34 15.15 17.02 0.00   LFZC FUNDING SPV PLC 13.25 LFZC II 16-MAR-2042 10-May-22 16-Mar-42 13.25 17.25 0.00   FCMB GROUP PLC 16.00 FCMB I (PERP) 16-Feb-23 - 16.00 17.33 0.00	DANGOTE INDUSTRIES FUNDING PLC	13.50 DANGIFP IB 19-JUL-2032	19-Jul-22	19-Jul-32	16.75	17.51	0.00
LFZC FUNDING SPV PLC 13.25 LFZC II 16-MAR-2042 10-May-22 16-Mar-42 13.25 17.25 0.00   FCMB GROUP PLC 16.00 FCMB I (PERP) 16-Feb-23 - 16.00 17.33 0.00	*NMRC	13.80 NMRC II 15-MAR-2033	21-May-18	15-Mar-33	13.80	16.36	0.00
FCMB GROUP PLC   16.00 FCMB I (PERP)   16-Feb-23   -   16.00   17.33   0.00	GEL UTILITY FUNDING SPV PLC	15.15 GEL UTILITY-SPV (GTD) 28-AUG-2034	28-Aug-19	28-Aug-34	15.15	17.02	0.00
	LFZC FUNDING SPV PLC	13.25 LFZC II 16-MAR-2042	10-May-22	16-Mar-42	13.25	17.25	0.00
LFZC FUNDING SPV PLC 15.25 LFZC III 29-MAR-2043 29-Mar-23 29-Mar-43 19.76 <b>17.32</b> 0.04	FCMB GROUP PLC	16.00 FCMB I (PERP)	16-Feb-23	-	16.00	17.33	0.00
	LFZC FUNDING SPV PLC	15.25 LFZC III 29-MAR-2043	29-Mar-23	29-Mar-43	19.76	17.32	0.04

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#### IMPORTANT DISCLOSURES

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